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Interim Lead Counsel for the Direct Purchaser Plaintiffs

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

IN RE: CATHODE RAY TUBE (CRT)
ANTITRUST LITIGATION

Master File No. CV- 07-5944-SC

MDL No. 1917

This Document Relates to:

ALL DIRECT PURCHASER ACTIONS

**DECLARATION OF R. ALEXANDER
SAVERI IN SUPPORT OF FINAL
APPROVAL OF CLASS ACTION
SETTLEMENT WITH LG DEFENDANTS**

Date: March 15, 2013

Time: 10:00 a.m.

Judge: Honorable Charles A. Legge (Ret.)

JAMS: Two Embarcadero Center, Suite 1500

1 I, R. Alexander Saveri, declare:

2 1. I am a partner with Saveri & Saveri, Inc., Interim Lead Counsel for Direct Purchaser
3 Plaintiffs in this litigation. I am a member of the Bar of the State of California and an attorney
4 admitted to practice in the Northern District of California. I make this Declaration in Support of
5 Plaintiffs' Motion for Final Approval of Class Action Settlement with Defendants LG Electronics,
6 Inc.; LG Electronics USA, Inc.; and LG Electronics Taiwan Taipei Co., Ltd. (collectively, "LG" or
7 "Settling Defendants"). Except as otherwise stated, I have personal knowledge of the facts stated
8 below.

9 2. Attached hereto as Exhibit 1 is the Settlement Agreement.

10 3. This multidistrict litigation arises from a conspiracy to fix prices of Cathode Ray
11 Tubes ("CRTs"). In November of 2007, the first direct purchaser plaintiff filed a class action
12 complaint on behalf of itself and all others similarly situated alleging a violation of section one of
13 the Sherman Act, 15 U.S.C. § 1, and section four of the Clayton Act, 15 U.S.C. § 15. Thereafter,
14 additional actions were filed in other jurisdictions, and the Judicial Panel on Multidistrict Litigation
15 transferred all related actions to this Court on February 15, 2008. (Judicial Panel on Multidistrict
16 Litigation Transfer Order-Docket No. 122). On May 9, 2008, Saveri & Saveri, Inc. was appointed
17 Interim Lead Class Counsel for the nationwide class of direct purchasers. (Order Appointing
18 Interim Lead Counsel-Docket No. 282).

19 4. On March 16, 2009, the Direct Purchaser Plaintiffs filed their Consolidated
20 Amended Complaint ("CAC") alleging an over-arching horizontal conspiracy among the
21 Defendants and their co-conspirators to fix prices for CRTs and to allocate markets and customers
22 for the sale of CRTs in the United States from March 1, 1995 through November 25, 2007 (the
23 "Class Period"). The Complaint alleges that Plaintiffs and members of the Class are direct
24 purchasers of CRTs and/or CRT Finished Products from Defendants and/or their subsidiaries and
25 were injured because they paid more for CRTs and/or CRT Finished Products than they would
26 have absent Defendants' illegal conspiracy. (Compl. ¶¶ 213 - 221). Plaintiffs seek, among other
27 things, treble damages pursuant to Sections 4 of the Clayton Act, 15 U.S.C. §§ 15 and 22.
28 (Compl., Prayer for Relief).

1 5. Defendants filed several motions to dismiss the CAC on May 18, 2009. (See Docket
2 Nos. 463–493). On February 5, 2010 this court issued its rulings denying in part and granting in
3 part Defendants’ motions to dismiss (Report, Recommendations and Tentative Rulings regarding
4 Defendants’ Motions to Dismiss, Docket No. 597). After an objection by Defendants, Judge Conti
5 on March 30, 2010 entered an order approving and adopting Judge Legge’s previous ruling and
6 recommendations. (Docket No. 665). On April 29, 2010, Defendants answered the CAC.

7 6. Thereafter, in May 2010, certain Defendants propounded interrogatories requesting
8 Plaintiffs to identify what evidence they had about the existence of a conspiracy to fix the prices of
9 CRT Products at the time they filed their complaints. Plaintiffs objected to these interrogatories as,
10 among other things, premature “contention” interrogatories. Defendants moved to compel
11 answers. On November 18, 2010, after a hearing, the Special Master ordered Plaintiffs to answer
12 the interrogatories. (Report and Recommendations Regarding Discovery Motions - Docket No.
13 810). On December 8, 2010, the Court adopted the Special Master’s Report and Recommendation.
14 (Order Adopting Special Master’s Report, Recommendation, and Tentative Rulings Regarding
15 Discovery Motions - Docket No. 826). On January 31, 2011, Plaintiffs answered Defendants’
16 interrogatories.

17 7. On March 21, 2011, certain Defendants moved for sanctions pursuant to Federal
18 Rules of Civil Procedure, Rule 11 on the grounds that the allegations of a finished product
19 conspiracy were without foundation and should be stricken from the complaint. (Defendants’
20 Motion for Sanctions Pursuant to Rule 11 - Docket No. 880). On June 15, 2011, after hearing, the
21 Special Master recommended that these Defendants’ motion be granted and that Plaintiffs’
22 allegations of a finished products conspiracy be stricken from the complaint. (Special Master
23 Report and Recommendations on Motions Regarding Finished Products - Docket No. 947). The
24 Special Master also recommended that “the issue of the possible impact or effect of the alleged
25 fixing of prices of CRTs on the prices of Finished Products shall remain in the case, and is a proper
26 subject of discovery.” *Id.* at p. 14.

27 8. On June 29, 2011, Defendants moved the Court to adopt the Special Master’s
28 Report and Recommendation. (Motion to Adopt Special Master’s Report and Recommendation

1 Regarding Finished Products - Docket No. 953). Plaintiffs filed an objection to Special Master's
2 Report and Recommendation. (Direct Purchaser Plaintiffs' Objection to Report and
3 Recommendation on Motions Regarding Finished Products - Docket No. 957). The Court set the
4 matter for hearing on September 2, 2011. (Docket No. 968).

5 9. On August 26, 2011, before the hearing on the Special Master's Report and
6 Recommendations Regarding Finished Products, the parties entered into a stipulation which
7 provided, among other things: 1) that the Special Master's recommended finding that Plaintiffs
8 violated Rule 11 be vacated; 2) that certain other aspects of the Special Master's recommendations
9 be adopted; and 3) that Plaintiffs' "allegations of the Direct CAC purporting to allege a conspiracy
10 encompassing Finished Products are Stricken from the Direct CAC, provided, however, that the
11 issue of the possible impact or effect of the alleged fixing of prices of CRTs on the prices of
12 Finished Products shall remain in the case." In addition, Plaintiffs agreed to withdraw "all
13 discovery requests regarding or relating to information in support of the CRT Finished Product
14 Conspiracy claims," and that "the issue of the purported impact or effect of the alleged fixing of
15 prices of the CRTs on the prices of the Finished Products shall remain in the case and is a proper
16 subject of discovery." (Stipulation and Order Concerning Pending Motions Re: Finished Products -
17 Docket No. 996).

18 10. On December 12, 2011, Defendants filed a joint motion for Summary Judgment
19 against Direct Purchasers Plaintiffs who purchased CRT Finished Products. (Docket No. 1013). On
20 February 24, 2012, Plaintiffs filed their Memorandum of Points and Authorities In Opposition to
21 Defendants' Motion For Partial Summary Judgment and supporting Declaration of R. Alexander
22 Saveri under seal. (Docket No. 1057). That same day, the Direct Action Plaintiffs also filed an
23 opposition to Defendants' motion. On March 9, 2012, Defendants filed their Reply In Support of
24 Motion For Summary Judgment (Docket No. 1083) and on March 20, 2012, the Court heard
25 argument. On May 31, 2012, the Special Master issued his Report and Recommendation regarding
26 Defendants' Joint Motion For Summary Judgment recommending that the Court grant Defendants'
27 motion and that judgment be entered against certain plaintiffs that directly purchased CRT Finished
28 Products ("R&R"). (Docket No. 1221).

1 11. On June 12, 2012, the Direct Purchaser Plaintiffs, the Direct Action Plaintiffs, and
2 the Defendants submitted a Stipulation notifying the Court that Plaintiffs intended to object to the
3 R&R. (Docket No. 1228). On June 26, 2012, the Court ordered all parties to file their briefs by
4 July 26, 2012 and set a hearing for August 10, 2012. (Docket No. 1240). On July 28, 2012, the
5 Court vacated the hearing. (Docket No. 1243). The parties filed their briefs as ordered.

6 12. On November 29, 2012, the Court entered the Order Granting in Part and Denying
7 in Part Defendants' Joint Motion for Summary Judgment ("Order") (Docket No. 1470). The Court
8 found that the Direct Purchaser Plaintiffs that purchased a Finished Product, were "in fact indirect
9 purchasers for purposes of antitrust standing." Order at p. 6. The Court further found that one of
10 the three exceptions that permit indirect purchasers to pursue private treble-damages claims,
11 outlined by the Ninth Circuit Court of Appeals in *In re ATM Fee Antitrust Litig.*, 686 F.3d 741 (9th
12 Cir. 2012), did apply to the Direct Purchaser Plaintiffs. The Court ruled that the "Ownership and
13 Control Exception" created in *Royal Printing Co. v. Kimberly-Clark Corp.*, 621 F.2d 323 (9th Cir.
14 1980), conferred standing on Direct Purchaser Plaintiffs to sue "insofar as they purchased [Finished
15 Products] incorporating the allegedly price-fixed CRTs from an entity owned or controlled by any
16 allegedly conspiring defendant." Order at p. 16.

17 13. In September of 2008, the first of several stays prohibiting plaintiffs from obtaining
18 merits discovery was entered by this Court. (Stipulation and Order for Limited Discovery-
19 September 12, 2008- Docket No.379; Stipulation and Order to Extend Limited Discovery Stay-
20 February 5, 2009-Docket No. 425; June 8, 2009 Legge Order Further Extending the February 5,
21 2009 Order; January 5, 2010 Stipulation and Order to Extend Limited Discovery Stay-Docket No.
22 590). On June 4, 2008, Plaintiffs' propounded their First Set of Limited Document Requests.
23 Thereafter, on March 12, 2010, after the partial stay of discovery was lifted, Plaintiffs propounded
24 their Second Set of Document Requests and First Set of Interrogatories. After extensive meet and
25 confers and several motions to compel, the Court issued its Report Regarding Case Management
26 Conference No. 4 on October 27, 2011 setting the middle of December, 2011 as the deadline for
27 the completion of substantial discovery by all parties. (Docket Nos. 1007, 1008). Plaintiffs have
28 now received over 5 million pages of documents from Defendants.

1 14. On March 19, 2012, the Special Master issued the Scheduling Order and Order Re
2 Discovery and Case Management Protocol. (Docket Nos. 1093, 1094). The Court entered both
3 Orders on April 3, 2012. (Docket Nos. 1127, 1128). The Scheduling Order set August 30, 2013 as
4 the date for completion of all fact and expert discovery. Beginning in June of 2012, after meeting
5 and conferring with defendants regarding the scope and topics of 30(b)(6) witnesses, Plaintiffs in
6 coordination with the indirect purchasers, the Attorneys General, and the opt-out plaintiffs, began
7 taking 30(b)(6) depositions of the various defendants. To date, plaintiffs collectively have deposed
8 approximately twenty-five corporate representatives. Beginning in December of 2012, plaintiffs
9 began taking fact depositions. To date, plaintiffs collectively have deposed more than five fact
10 witnesses.

11 15. On October 19, 2012, the Court granted final approval of the first two settlements
12 reached in this case with: (1) Chunghwa Picture Tubes, Ltd. and Chunghwa Picture Tubes
13 (Malaysia) Sdn. Bhd. ("CPT"), and (2) Koninklijke Philips Electronics N.V., Philips Electronics
14 North America Corporation, Philips Electronics Industries (Taiwan), Ltd., and Philips Da
15 Amazonia Industria Electronica Ltda. (collectively, "Philips"). The Court certified a Settlement
16 Class for the CPT and Philips settlements, appointed Plaintiffs' Interim Lead Counsel as Settlement
17 Class Counsel, and found that the manner and form of providing notice of the settlements to class
18 members was the best notice practicable under the circumstances. (Docket No. 1412).

19 16. On December 27, 2012, the Court granted final approval of the settlement reached
20 in this case with: Panasonic Corporation (f/k/a Matsushita Electric Industrial Co., Ltd.), Panasonic
21 Corporation of North America, and MT Picture Display Co., Ltd., (collectively, "Panasonic"). The
22 Settlement also released Defendant Beijing Matsushita Color CRT Co., Ltd. ("BMCC"). The
23 Court certified a Settlement Class for the Panasonic settlement, appointed Plaintiffs' Interim Lead
24 Counsel as Settlement Class Counsel, and found that the manner and form of providing notice of
25 the settlements to class members was the best notice practicable under the circumstances. (Docket
26 No. 1508).

27 17. On November 13, 2012, the Court preliminarily approved the Settlement before the
28 Court. The Court certified a Settlement Class for the Settlement, appointed Plaintiffs' Interim Lead

1 Counsel as Settlement Class Counsel, approved the manner and form of providing notice of the
2 Settlement to class members, established a timetable for publishing class notice and set a hearing
3 for final approval. (Docket No. 1441).

4 18. Mr. R. Alexander Saveri and Mr. Guido Saveri participated in the settlement
5 negotiations with LG. Settlement negotiations began in July, 2012. They included a day long face
6 to face meeting and several telephone calls. The negotiations were thorough and hard fought. They
7 were contested and conducted at arms-length in the utmost good faith. The parties ultimately
8 executed a settlement agreement on August 13, 2012.

9 19. In exchange for dismissal with prejudice and a release of all claims asserted in the
10 Complaint, LG has agreed to pay \$25,000,000 in cash. The settlement funds have been paid and
11 deposited into a separate escrow account for the Direct Purchaser Class.

12 20. LG's sales remain in the case for purposes of computing damages against the non-
13 settling defendants.

14 21. LG has agreed to cooperate with Plaintiffs in the prosecution of this action by
15 providing information relating to the allegations about the multilateral or group CRT competitor
16 meetings alleged in the Complaint. LG's cooperation includes 1) an attorney proffer by LG's
17 counsel regarding the facts known to LG regarding multilateral or group CRT competitor meetings,
18 2) the interview and deposition of up to four LG persons with knowledge of multilateral or group
19 CRT competitor meetings, 3) provision of one or more witnesses for deposition, and if necessary
20 for trial, to provide information with respect to LG's data regarding sales, pricing, production and
21 costs of its CRT Products, and 4) provision of one or more witnesses to testify regarding the
22 foundation of any LG document or data necessary for summary judgment and/or trial.

23 22. It is my opinion that the LG settlement is, in every aspect, fair, adequate and
24 reasonable and in the best interest of the class members. My opinion is based, among other things,
25 on my participation in virtually every aspect of this case, my review of all of the important
26 evidence obtained to date and my experience in many other class action antitrust cases.

27 23. The notice plan for the settlement is substantially identical to the notice plan used
28 for the finally approved CPT and Philips Settlements, as well as the notice plan used for the finally

1 approved Panasonic Settlement. The plan of allocation is identical to the plan previously approved
2 by the Court in connection with the CPT and Philips settlements, as well as the Panasonic
3 Settlement.

4 I declare under the penalty of perjury under the laws of the United States of America that the
5 foregoing is true and correct.

6 Executed the 15th day of February, 2013 in San Francisco, California.

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8 /s/ R. Alexander Saveri
R. Alexander Saveri
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EXHIBIT 1

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

IN RE: CATHODE RAY TUBE (CRT))	Master File No. CV-07-5944 SC
ANTITRUST LITIGATION)	
THIS DOCUMENT RELATES TO:)	MDL No. 1917
ALL DIRECT-PURCHASER ACTIONS)	

SETTLEMENT AGREEMENT

This Settlement Agreement ("Agreement") is made and entered into this 13th day of August, 2012 by and between LG Electronics, Inc.; LG Electronics USA, Inc.; and LG Electronics Taiwan Taipei Co., Ltd. (collectively "LG") and the direct-purchaser plaintiff class representatives ("Plaintiffs"), both individually and on behalf of a settlement class of direct purchasers of Cathode Ray Tube (CRT) Products ("the Class") as more particularly defined in Paragraph 1 below.

WHEREAS, Plaintiffs are prosecuting the above *In Re Cathode Ray Tube (CRT) Antitrust Litigation*, MDL No. 1917 (N.D. Cal.) (the "Action") on their own behalf and on behalf of the Class against, among others, LG;

WHEREAS, Plaintiffs allege that LG participated in an unlawful conspiracy to raise, fix, maintain, or stabilize the price of CRT Products at artificially high levels in violation of Section 1 of the Sherman Act;

WHEREAS, LG denies Plaintiffs' allegations and has asserted defenses to Plaintiffs' claims;

WHEREAS, Plaintiffs have conducted an investigation into the facts and the law regarding the Action and have concluded that resolving claims against LG according to the terms set forth below is in the best interest of Plaintiffs and the Class;

WHEREAS, LG, despite its belief that it is not liable for the claims asserted and has good defenses thereto, has nevertheless agreed to enter into this Agreement to avoid further expense, inconvenience, and the distraction of burdensome and protracted litigation, and to obtain the releases, orders, and judgment contemplated by this

Agreement, and to put to rest with finality all claims that have been or could have been asserted against LG, based on the allegations of the Action, as more particularly set out below;

NOW, THEREFORE, in consideration of the covenants, agreements, and releases set forth herein and for other good and valuable consideration, it is agreed by and among the undersigned that the Action be settled, compromised, and dismissed on the merits with prejudice as to the LG Releasees, as defined below, and except as hereinafter provided, without costs as to Plaintiffs, the Class, or LG, subject to the approval of the Court, on the following terms and conditions:

A. Definitions.

1. For purposes of this Agreement, "the Class" and "Class Period" are defined in Plaintiffs' Consolidated Amended Complaint or, if that complaint is amended to expand the definition of either term, the operative complaint at the time this Agreement is presented for preliminary approval. The parties to this Agreement hereby stipulate for purposes of this settlement only that the requirements of Rules 23(a) and 23(b)(3) of the Federal Rules of Civil Procedure are satisfied.

2. For purposes of this Agreement, "CRT Products" shall have the meaning as defined in the Consolidated Amended Complaint or, if that Complaint is amended to expand the definition of CRT Products, the operative complaint at the time this Agreement is presented for preliminary approval. For purposes of clarity, the term "CRT Products" includes not only cathode ray tubes, but also electronic devices containing cathode ray tubes, such as televisions and computer monitors.

3. "LG Releasees" shall refer to the entities that are referred to collectively as "LG Electronics" in paragraph 45 of the Consolidated Amended Complaint, and to all of their respective past and present, direct and indirect, parents, subsidiaries, and affiliates (including but not limited to Zenith Electronics Corporation and Zenith Electronics Corporation of Pennsylvania), and all of their respective past and present, direct and indirect, parents, subsidiaries, affiliates, unincorporated entities, divisions, and groups; the predecessors, successors and assigns of any of the above; and each and all of the present and former principals, partners, officers, directors, supervisors, employees, agents, representatives, insurers, attorneys, heirs, executors, administrators, and assigns of each of the foregoing. "LG Releasees" does not include any defendant in the Action

("Defendant") other than those entities defined in the Consolidated Amended Complaint as "LG Electronics."

4. "Class Member" means each member of the Class who has not timely elected to be excluded from the Class.

5. "Releasors" shall refer to the direct-purchaser plaintiff Class representatives and the direct-purchaser plaintiff Class Members, and to their past and present officers, directors, employees, agents, stockholders, attorneys, servants, representatives, parents, subsidiaries, affiliates, partners, insurers and all other persons, partnerships or corporations with whom any of the former have been, or are now, affiliated, and the predecessors, successors, heirs, executives, administrators and assigns of any of the foregoing, as well as to anyone claiming by, for, or through the Releasors.

6. "The Settlement Fund" shall be \$25,000,000 specified in Paragraph 16 plus accrued interest on said deposits set forth in Paragraph 17.

7. "Lead Counsel" shall refer to the law firm of:

Guido Saveri
R. Alexander Saveri
Saveri & Saveri, Inc.
706 Sansome Street
San Francisco, CA 94111

B Approval of this Agreement and Dismissal of Claims Against LG.

8. Plaintiffs and LG shall use their best efforts to effectuate this Agreement, including cooperating in seeking the Court's approval for the establishment of procedures (including the giving of class notice under Federal Rules of Civil Procedure 23(c) and (e)) to secure the prompt, complete, and final dismissal with prejudice of the Action as to the LG Releasees only.

9. Plaintiffs shall submit to the Court a motion for authorization to disseminate notice of the settlement and final judgment contemplated by this Agreement to all Class members identified by the parties (the "Motion"). If notice to the Class is given jointly with any other settling defendant, for purposes of Paragraph 19 below, the costs of notice and claims administration shall be prorated with any other such defendant based on their respective settlement amounts. The Motion shall include (i) a proposed form

of, method for, and date of dissemination of notice; and (ii) a proposed form of order. The text of the foregoing items (i) and (ii) shall be agreed upon by Plaintiffs and LG before submission of the Motion, with the understanding that, among other things, individual notice of the settlement shall be mailed by regular mail or email, with appropriate notice by publication, with all expenses paid from the Settlement Fund subject to Paragraph 19(a). The Motion shall recite and ask the Court to find that the mailing of the notice of settlement to all members of the Class who can be identified upon reasonable effort constitutes valid, due and sufficient notice to the Class, constitutes the best notice practicable under the circumstances, and complies fully with the requirements of Federal Rule of Civil Procedure 23.

10. Plaintiffs shall seek, and LG will not object unreasonably to the entry of, an order and final judgment, the text of which Plaintiffs and LG shall agree upon. The terms of that order and final judgment will include, at a minimum, the substance of the following provisions:

- a. certifying the Class described in Paragraph 1, pursuant to Rule 23 of the Federal Rules of Civil Procedure, solely for purposes of this settlement as a settlement class;
- b. as to the Action, approving finally this settlement and its terms as being a fair, reasonable and adequate settlement as to the Class Members within the meaning of Rule 23 of the Federal Rules of Civil Procedure and directing its consummation according to its terms;
- c. as to the LG Releasees, directing that the Action be dismissed with prejudice and, except as provided for in this Agreement, without costs;
- d. reserving exclusive jurisdiction over the settlement and this Agreement, including the administration and consummation of this settlement, to the United States District Court for the Northern District of California; and
- e. determining under Federal Rule of Civil Procedure 54(b) that there is no just reason for delay and directing that the judgment of dismissal as to the LG Releasees shall be final.

11. This Agreement shall become final when (i) the Court has entered a final order certifying the Class described in Paragraph 1 and approving this Agreement under Federal Rule of Civil Procedure 23(e) and a final judgment dismissing the Action with prejudice as to LG Releasees against all Class Members and without costs other than those provided for in this Agreement, and (ii) the time for appeal or to seek permission to appeal from the Court's approval of this Agreement and entry of a final judgment as to LG Releasees described in (i) hereof has expired or, if appealed, approval of this Agreement and the final judgment as to LG Releasees have been affirmed in their entirety by the Court of last resort to which such appeal has been taken and such affirmance has become no longer subject to further appeal or review. It is agreed that the provisions of Rule 60 of the Federal Rules of Civil Procedure shall not be taken into account in determining the above-stated times. On the date that Plaintiffs and LG have executed this Agreement, Plaintiffs and LG shall be bound by its terms and this Agreement shall not be rescinded except in accordance with Paragraphs 17(h), 18(a), 28, or 29 of this Agreement.

12. Neither this Agreement (whether or not it should become final) nor the final judgment, nor any and all negotiations, documents and discussions associated with them, shall be deemed or construed to be an admission by LG (or the LG Releasees) or evidence of any violation of any statute or law or of any liability or wrongdoing whatsoever by LG (or the LG Releasees), or of the truth of any of the claims or allegations contained in any complaint or any other pleading filed in the Action, and evidence thereof shall not be discoverable or used directly or indirectly, in any way, whether in the Action or in any other action or proceeding. Neither this Agreement, nor any of its terms and provisions, nor any of the negotiations or proceedings connected with it, nor any other action taken to carry out this Agreement by any of the settling parties shall be referred to, offered as evidence or received in evidence in any pending or future civil, criminal, or administrative action or proceedings, except in a proceeding to enforce this Agreement, or to defend against the assertion of Released Claims, or as otherwise required by law.

C. Release, Discharge, and Covenant Not to Sue.

13. In addition to the effect of any final judgment entered in accordance with this Agreement, upon this Agreement becoming final as set out in Paragraph 11 of

this Agreement, and in consideration of payment of the Settlement Amount, as specified in Paragraph 16 of this Agreement, and for other good and valuable consideration, the LG Releasees shall be completely released, acquitted, and forever discharged from any and all claims, demands, judgments, actions, suits, causes of action, whether class, individual, or otherwise (whether or not any Class Member has objected to the settlement or makes a claim upon or participates in the Settlement Fund, whether directly, representatively, derivatively, or in any other capacity) that Releasors, or each of them, ever had, now has, or hereafter can, shall, or may have on account of, or in any way arising out of, any and all known and unknown, foreseen and unforeseen, suspected or unsuspected injuries, damages, and consequences thereof in any way arising out of or relating in any way to any act or omission of the LG Releasees (or any of them) or any other entity concerning the manufacture, supply, distribution, sale or pricing of CRT Products up to the date of execution of this Agreement, including but not limited to any conduct alleged, and causes of action asserted or that could have been alleged or asserted, in complaints filed in this Action, including those arising under any federal, state, or foreign antitrust, unfair competition, unfair practices, price discrimination, unitary pricing, unjust enrichment, contract, or trade practice law (the "Released Claims"). However, the Released Claims shall not preclude Plaintiffs from pursuing any and all of their claims against other defendants, excepting the LG Releasees, for the sale of CRT Products by those other defendants, or any subsidiary or affiliate thereof, or their co-conspirators, again excepting the LG Releasees. Releasors shall not, after the date of this Agreement, sue or otherwise seek to establish liability against any LG Releasee based, in whole or in part, upon any of the Released Claims or conduct at issue in the Released Claims.

14. In addition to the provisions of Paragraph 13 of this Agreement, Releasors hereby expressly waive and release, upon this Agreement becoming final, any and all provisions, rights, and benefits conferred by § 1542 of the California Civil Code, which states:

CERTAIN CLAIMS NOT AFFECTED BY GENERAL RELEASE. A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR;

or by any law of any state or territory of the United States, or principle of common law, which is similar, comparable, or equivalent to § 1542 of the California Civil Code. Each Releasor may hereafter discover facts other than or different from those which he, she, or it knows or believes to be true with respect to the claims which are the subject matter of the provisions of Paragraph 13 of this Agreement, but each Releasor hereby expressly waives and fully, finally, and forever settles and releases, upon this Agreement becoming final, any known or unknown, suspected or unsuspected, contingent or non-contingent claim with respect to the subject matter of the provisions of Paragraph 13 of this Agreement, whether or not concealed or hidden, without regard to the subsequent discovery or existence of such different or additional facts.

15. The release, discharge, and covenant not to sue set forth in Paragraph 13 of this Agreement does not include claims by any of the Class Members other than the Released Claims and does not include other claims, such as those solely arising out of product liability, personal injury, or breach of contract claims not related to the subject matter of the Action in the ordinary course of business not covered by the Released Claims.

D. Settlement Amount.

16. Subject to the provisions hereof, and in full, complete and final settlement of the Action as provided herein, defendant LG shall pay the Settlement Amount of \$25,000,000 in United States Dollars (the "Settlement Amount"). The Settlement Amount shall be paid into an escrow account in United States Dollars to be administered in accordance with the provisions of Paragraph 17 of this Agreement (the "Escrow Account") thirty (30) days after execution of this Agreement.

17. Escrow Account.

(a) The Escrow Account will be established at Citibank, N.A. — Citi Private Bank, San Francisco, California, with such Bank serving as escrow agent ("Escrow Agent") subject to escrow instructions mutually acceptable to Plaintiffs' Lead counsel and LG, such escrow to be administered under the Court's continuing supervision and control.

(b) The Escrow Agent shall cause the funds deposited in the Escrow Account to be invested in short-term instruments backed by the full faith and credit of the United

States Government or fully insured in writing by the United States Government, or money market funds rated Aaa and AAA, respectively by Moody's Investor Services and Standard and Poor's, invested substantially in such instruments, and shall reinvest any income from these instruments and the proceeds of these instruments as they mature in similar instruments at their then current market rates.

(c) All funds held in the Escrow Account shall be deemed and considered to be in custodia legis of the Court, and shall remain subject to the jurisdiction of the Court, until such time as such funds shall be distributed pursuant to this Agreement and/or further order(s) of the Court.

(d) Plaintiffs and LG agree to treat the Settlement Fund as being at all times a qualified settlement fund within the meaning of Treas. Reg. §1.468B-1. In addition, the Escrow Agent shall timely make such elections as necessary or advisable to carry out the provisions of this Paragraph 17, including the relation-back election (as defined in Treas. Reg. §1.468B-1) back to the earliest permitted date. Such elections shall be made in compliance with the procedures and requirements contained in such regulations. It shall be the responsibility of the Escrow Agent to timely and properly prepare and deliver the necessary documentation for signature by all necessary parties, and thereafter to cause the appropriate filing to occur.

(e) For the purpose of § 468B of the Internal Revenue Code of 1986, as amended, and the regulations promulgated there under, the administrator shall be the Escrow Agent. The Escrow Agent shall timely and properly file all informational and other tax returns necessary or advisable with respect to the Settlement Fund (including without limitation the returns described in Treas. Reg. § 1.468B-2(k)(1)). Such returns (as well as the election described in Paragraph 17(d)) shall be consistent with Paragraph 17(d) and in all events shall reflect that all Taxes, as defined below (including any estimated Taxes, interest or penalties), on the income earned by the Settlement Fund shall be paid out of the Settlement Fund as provided in Paragraph 17(f) hereof

(f) All (i) taxes (including any estimated taxes, interest or penalties) arising with respect to the income earned by the Settlement Fund, including any taxes or tax detriments that may be imposed upon LG or any other LG Releasee with respect to any income earned by the Settlement Fund for any period during which the Settlement Fund does not qualify as a qualified settlement fund for federal or state income tax purposes

("Taxes"); and (ii) expenses and costs incurred in connection with the operation and implementation of Paragraphs 17(d) through 17(f) (including, without limitation, expenses of tax attorneys and/or accountants and mailing and distribution costs and expenses relating to filing (or failing to file) the returns described in this Paragraph 17(f) ("Tax Expenses")), shall be paid out of the Settlement Fund.

(g) Neither LG nor any other LG Releasee nor their respective counsel shall have any liability or responsibility for the Taxes or the Tax Expenses. Further, Taxes and Tax Expenses shall be treated as, and considered to be, a cost of administration of the Settlement Fund and shall be timely paid by the Escrow Agent out of the Settlement Fund without prior order from the Court and the Escrow Agent shall be obligated (notwithstanding anything herein to the contrary) to withhold from distribution to any claimants authorized by the Court any funds necessary to pay such amounts including the establishment of adequate reserves for any Taxes and Tax Expenses (as well as any amounts that may be required to be withheld under Treas. Reg. § 1.468B-2(1)(2)). Neither LG nor any other LG Releasee is responsible nor shall they have any liability therefor. Plaintiffs and LG agree to cooperate with the Escrow Agent, each other, and their tax attorneys and accountants to the extent reasonably necessary to carry out the provisions of Paragraphs 17(d) through 17(f).

(h) If this Agreement does not receive final Court approval, including final approval of "the Class" as defined in Plaintiffs' Consolidated Amended Complaint (or, if that complaint is amended to expand the definition of "the Class," the operative complaint at the time this Agreement is presented for preliminary approval) or if the Action is not certified as a class action for settlement purposes, then all amounts paid by LG into the Settlement Fund (other than costs expended in accordance with Paragraph 19(a)) shall be returned to LG from the Escrow Account by the Escrow Agent along with any interest accrued thereon within thirty (30) calendar days.

18. Exclusions.

(a) Within ten (10) business days after the end of the period to request exclusion from the Class, Lead Counsel will cause copies of timely requests for exclusion from the Class to be provided to counsel for LG. To the extent that LG determines in good faith that its sales of CRT Products during the Class Period to the potential members of the Class (or any of them) who have requested exclusion from the

Class represent an amount of sales equal to or greater than 80% of LG's sales of CRT Products in the United States during the Class Period, LG may terminate the Agreement within thirty (30) days of receipt of the list of exclusions.

(b) If LG terminates this Agreement pursuant to Paragraph 18(a), then all amounts paid by LG into the Settlement Fund (other than notice costs expended in accordance with Paragraph 19(a)) shall be returned to LG from the Escrow Account by the Escrow Agent along with any interest accrued thereon within thirty (30) calendar days.

(c) With respect to any potential Class member who requests exclusion from the Class, LG reserves all of its legal rights and defenses, including, but not limited to, any defenses relating to whether the excluded Class member is a direct purchaser of any allegedly price fixed product and/or has standing to bring any claim.

19. Payment of Expenses.

(a) LG agrees to permit use of a maximum of \$300,000 of the Settlement Fund towards notice to the class and the costs of administration of the Settlement Fund set forth in Paragraph 17. The \$300,000 in notice and administration expenses are not recoverable if this settlement does not become final to the extent such funds are expended for notice and administration costs. Other than as set forth in this Paragraph 19(a), neither LG nor any of the other LG Releasees under this Agreement shall be liable for any of the costs or expenses of the litigation of the Action, including attorneys' fees; fees and expenses of expert witnesses and consultants; and costs and expenses associated with discovery, motion practice, hearings before the Court or any Special Master, appeals, trials or the negotiation of other settlements, or for Class administration and costs.

(b) If Lead Counsel enter into any other settlements on behalf of the Class before notice of this Agreement is given to the Class, Lead Counsel shall use its reasonable best efforts to provide a single notice to prospective Class members of all of the settlements.

E. The Settlement Fund.

20. Releasors shall look solely to the Settlement Fund for settlement and satisfaction against the LG Releasees of all Released Claims, and shall have no other recovery against LG or any other LG Releasee.

21. After this Agreement becomes final within the meaning of Paragraph 11, the Settlement Fund shall be distributed in accordance with a plan to be submitted at the appropriate time by Plaintiffs, subject to approval by the Court. In no event shall any LG Releasee have any responsibility, financial obligation, or liability whatsoever with respect to the investment, distribution, or administration of the Settlement Fund, including, but not limited to, the costs and expenses of such distribution and administration, with the sole exception of the provisions set forth in Paragraph 19(a) of this Agreement.

22. Plaintiffs and Class Counsel shall be reimbursed and indemnified solely out of the Settlement Fund for all expenses. The LG Releasees shall not be liable for any costs, fees, or expenses of any of Plaintiffs' or the Class' respective attorneys, experts, advisors, agents, or representatives, but all such costs, fees, and expenses as approved by the Court shall be paid out of the Settlement Fund.

23. Class Counsel's Attorneys' Fees And Reimbursement of Expenses.

(a) Class Counsel may submit an application or applications to the Court (the "Fee and Expense Application") for distribution to them from the Settlement Fund and LG shall not oppose such application for: (i) an award of attorneys' fees not in excess of one-third of the settlement fund; plus (ii) reimbursement of expenses and costs incurred in connection with prosecuting the Action, plus interest on such attorneys' fees, costs and expenses at the same rate and for the same period as earned by the Settlement Fund (until paid) as may be awarded by the Court (the "Fee and Expense Award"). Class Counsel reserve the right to make additional applications for fees and expenses incurred, but in no event shall LG Releasees be responsible to pay any such additional fees and expenses except to the extent they are paid out of the Settlement Fund.

(b) The Fee and Expense Award, as approved by the Court, shall be paid solely from the Settlement Fund. After this Agreement becomes final within the meaning of Paragraph 11, the Fee and Expense Award shall be paid to Lead Counsel within ten (10) business days. Lead Counsel shall allocate the attorneys' fees among Class Counsel in a manner which it in good faith believe reflects the contributions of such counsel to the prosecution and settlement of the Action.

(c) The procedure for and the allowance or disallowance by the Court of the application by Class Counsel for attorneys' fees, costs and expenses to be paid out of the Settlement Fund are not part of this Agreement, and are to be considered by the Court

separately from the Court's consideration of the fairness, reasonableness and adequacy of the Settlement, and any order or proceeding relating to the Fee and Expense Application, or any appeal from any such order shall not operate to terminate or cancel this Agreement, or affect or delay the finality of the judgment approving the settlement.

(d) Neither LG nor any other LG Releasee under this Agreement shall have any responsibility for, or interest in, or liability whatsoever with respect to any payment to Class Counsel of any Fee and Expense Award in the Action.

(e) Neither LG nor any other LG Releasee under this Agreement shall have any responsibility for, or interest in, or liability whatsoever with respect to the allocation among Class Counsel, and/or any other person who may assert some claim thereto, of any Fee and Expense Award that the Court may make in the Action.

F. Cooperation.

24. LG shall reasonably cooperate with Lead Counsel as set forth specifically below:

(a) LG's counsel of record will make themselves available in the United States for up to a total of two (2) meetings (each meeting may last one day) with counsel to provide, to the extent reasonably possible, an attorney's proffer of facts known to LG regarding the allegations about the multilateral or group CRT competitor meetings alleged in Plaintiffs' Consolidated Amended Complaint, including, without limitation, information known to counsel about the expected testimony of any LG employees with knowledge (if any) of any such meetings, and documents (if any) relating to any such meetings, and LG witnesses (if any) regarding any such meetings, provided that such information is not covered by privilege or other protections available under any applicable United States law, plus reasonable follow-up conversations including, but not limited to, identifying individuals, such as current or former employees, who may provide information or potential testimony relevant to the alleged meetings. LG shall identify and produce relevant documents, to the extent such documents are reasonably available and not previously produced in the Action, sufficient to show sales, pricing, capacity, and production, as well

as documents (if any) related to the multilateral or group CRT competitor meetings alleged in Plaintiffs' Consolidated Amended Complaint.

(b) Notwithstanding any other provision in this Agreement, Plaintiffs agree that they and Class Counsel shall maintain all statements made by LG's counsel as strictly confidential; and that they shall not use directly or indirectly the information so received for any purpose other than the prosecution of the Action. The parties and their counsel further agree that any statements made by LG's counsel in connection with and/or as part of this settlement, including the attorney's proffer referred to in Paragraph 24(a) above, shall be protected by Federal Rule of Evidence 408, and shall in no event be discoverable by any person or treated as evidence of any kind.

(c) Upon reasonable notice after the date of execution of this Agreement, LG agrees to use reasonable efforts to make available for interviews, depositions, and testimony at hearings or trial, via videoconference or at a mutually agreed upon location or locations (except for testimony at hearings or trial, which shall be at the United States Courthouse of the United States District Court for the Northern District of California), and at LG's expense up to four (4) persons, which may consist of current directors, officers, and/or employees of LG (or former directors, officers and/or employees of LG, if such former employees agree to cooperate) whom Lead Counsel, in consultation with counsel for LG, reasonably and in good faith believe to have knowledge regarding the multilateral or group CRT competitor meetings alleged in Plaintiffs' Consolidated Amended Complaint. Interviews shall be limited to a total of six (6) hours over one day per interview and can be conducted telephonically from overseas at the witness's choice. Depositions shall be administered according to the rules and limitations of the Federal Rules of Civil Procedure, regardless of the location at which they take place or the citizenship of the deponent. LG agrees to bear reasonable travel expenses incurred by witnesses pursuant to this Paragraph. LG also agrees to use good faith efforts to obtain the cooperation of former directors, officers and/or employees, as part of the four (4) witnesses identified above, if Lead

Counsel asks LG to include such individuals within the list of four (4). However, it is agreed that LG does not have any obligation to make such efforts for any former LG employees that are currently employed by other Defendants.

(d) LG agrees to provide one or, if necessary, more witnesses for deposition, and, if necessary at trial, to provide information, to the best of their ability, with respect to LG's data regarding sales, pricing, production, capacity and cost of its CRT Products. In addition, LG agrees to provide one or, if necessary, more witnesses to establish, to the best of their ability, the foundation of any LG document or data Lead Counsel identify as necessary for summary judgment and/or trial.

(e) Nothing herein is intended to, or obligates LG to, waive any privilege or immunity. If any document protected by the attorney-client privilege, attorney work-product protection, joint defense or any other protection, privilege, or immunity is accidentally or inadvertently produced under this Paragraph, the document shall promptly be destroyed and/or returned to LG, and its production shall in no way be construed to have waived any privilege or protection attached to such document.

(f) Plaintiffs and Lead Counsel agree they will not use the information provided under this Paragraph for any purpose other than the pursuit of the Action, and will not publicize the information beyond what is reasonably necessary for the prosecution of the action or as otherwise required by law. Any documents and other information provided will be deemed "Highly Confidential" and subject to the protective order entered in the Action as if they had been produced in response to discovery requests and so designated.

25. In the event that this Agreement fails to receive final approval by the Court as contemplated in Paragraphs 8-11 hereof, including final approval of "the Class" as defined in Plaintiffs' Consolidated Amended Complaint (or, if that complaint is amended to expand the definition of "the Class," the operative complaint at the time this Agreement is presented for preliminary approval), or in the event that it is terminated by either party under any provision herein, the parties agree that neither Plaintiffs nor Plaintiffs' counsel shall be permitted to introduce into evidence, at any hearing, or in

support of any motion, opposition or other pleading in the Action or in any other federal or state or foreign action alleging a violation of any law relating to the subject matter of this Action, any deposition testimony or any documents provided by the LG Releasees, their counsel, or any individual made available by the LG Releasees pursuant to the cooperation provisions of Paragraph 24.

26. Except as provided in Paragraph 24 of this Agreement, LG need not respond to formal discovery from Plaintiffs or otherwise participate in the Action during the pendency of the Agreement. Neither LG nor Plaintiffs shall file motions against the other during the pendency of the Agreement. In the event that the Agreement is not approved by the Court, or otherwise terminates, LG and Plaintiffs will each be bound by and have the benefit of any rulings made in the Action to the extent they would have been applicable to LG or Plaintiffs had LG been participating in the Action.

27. LG and Plaintiffs agree not to disclose publicly or to any other defendant the terms of this Agreement until this Agreement is submitted to the Court for approval.

G. Rescission if this Agreement is Not Approved or Final Judgment is Not Entered

28. If the Court refuses to approve this Agreement or any part hereof, including if the Court does not certify a settlement class in accordance with the specific class definition set forth in Plaintiffs' Consolidated Amended Complaint, or if such approval is modified or set aside on appeal, or if the Court does not enter the final judgment provided for in Paragraph 10 of this Agreement, or if the Court enters the final judgment and appellate review is sought, and on such review, such final judgment is not affirmed in its entirety, then LG and the Plaintiffs shall each, in their sole discretion, have the option to rescind this Agreement in its entirety. Written notice of the exercise of any such right to rescind shall be made according to the terms of Paragraph 39. A modification or reversal on appeal of any amount of Class Counsel's fees and expenses awarded by the Court from the Settlement Fund shall not be deemed a modification of all or a part of the terms of this Agreement or such final judgment.

29. In the event that this Agreement does not become final, then this Agreement shall be of no force or effect and any and all parts of the Settlement Fund caused to be deposited in the Escrow Account (including interest earned thereon) shall be

returned forthwith to LG less only disbursements made in accordance with Paragraph 19 of this Agreement. LG expressly reserves all of its rights and defenses if this Agreement does not become final.

30. Further, and in any event, Plaintiffs and LG agree that this Agreement, whether or not it shall become final, and any and all negotiations, documents, and discussions associated with it, shall not be deemed or construed to be an admission or evidence of any violation of any statute or law or of any liability or wrongdoing whatsoever by LG (or the LG Releasees), or of the truth of any of the claims or allegations contained in the complaint or any other pleading filed in the Action, or by any person or entity in any other action, and evidence thereof shall not be discoverable or used directly or indirectly, in any way, whether in the Action or in any other action or proceeding.

31. This Agreement shall be construed and interpreted to effectuate the intent of the parties, which is to provide, through this Agreement, for a complete resolution of the relevant claims with respect to each LG Releasee as provided in this Agreement.

32. The parties to this Agreement contemplate and agree that, prior to final approval of the settlement as provided for in Paragraphs 8-11 hereof, appropriate notice 1) of the settlement; and 2) of a hearing at which the Court will consider the approval of this Settlement Agreement will be given to Class members.

H Miscellaneous.

33. This Agreement does not settle or compromise any claim by Plaintiffs or any Class Member asserted in the Consolidated Amended Complaint or, if amended, any subsequent Complaint, against any defendant or alleged co-conspirator other than the LG Releasees. All rights against such other defendants or alleged co-conspirators are specifically reserved by Plaintiffs and the Class. LG's sales to the Class shall not be removed from the Action.

34. The United States District Court for the Northern District of California shall retain jurisdiction over the implementation, enforcement, and performance of this Agreement, and shall have exclusive jurisdiction over any suit, action, proceeding, or dispute arising out of or relating to this Agreement or the

applicability of this Agreement that cannot be resolved by negotiation and agreement by Plaintiffs and LG. This Agreement shall be governed by and interpreted according to the substantive laws of the state of California without regard to its choice of law or conflict of laws principles.

35. This Agreement constitutes the entire, complete and integrated agreement among Plaintiffs and LG pertaining to the settlement of the Action against LG, and supersedes all prior and contemporaneous undertakings of Plaintiffs and LG in connection herewith. This Agreement may not be modified or amended except in writing executed by Plaintiffs and LG, and approved by the Court.

36. This Agreement shall be binding upon, and inure to the benefit of, the successors and assigns of Plaintiffs and LG. Without limiting the generality of the foregoing, each and every covenant and agreement made herein by Plaintiffs, Lead Counsel or Class Counsel shall be binding upon all Class Members and Releasors. The LG Releasees (other than LG which is a party hereto) are third party beneficiaries of this Agreement and are authorized to enforce its terms applicable to them.

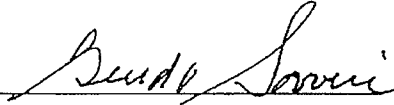
37. This Agreement may be executed in counterparts by Plaintiffs and LG, and a facsimile signature shall be deemed an original signature for purposes of executing this Agreement.

38. Neither Plaintiffs nor LG shall be considered to be the drafter of this Agreement or any of its provisions for the purpose of any statute, case law, or rule of interpretation or construction that would or might cause any provision to be construed against the drafter of this Agreement.

39. Where this Agreement requires either party to provide notice or any other communication or document to the other, such notice shall be in writing, and such notice, communication, or document shall be provided by facsimile or letter by overnight delivery to the undersigned counsel of record for the party to whom notice is being provided.

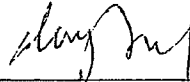
40. Each of the undersigned attorneys represents that he or she is fully authorized to enter into the terms and conditions of, and to execute, this Agreement, subject to Court approval.

Dated: August 13, 2012



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